

INDEPENDENT AUDITOR'S REPORT

To
Namakkal District Mineral Foundation Trust
Namakkal Collectorate
Namakkal

We have audited the accompanying financial statements of M/s. Namakkal District Mineral Foundation Trust ("the Trust"), which comprise the Balance Sheet as at September 30, 2022, the Statement of Income and Expenditure and Receipts and Payments Account for the half year then ended and other information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at September 30, 2022, and of its financial performance for the half year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so

Those charged with governance are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

For SENTHIL RAJA & ASSOCIATES
Chartered Accountants
(Firm Reg.No. 012995S)





V, Senthil Kumar
Partner
M.No. 233223
UDIN : 24233223BKDZSZ8644

Place : Namakkal
Date: 28.10.2024

NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST
NAMAKKAL COLLECTORATE

RECEIPTS AND PAYMENTS FOR THE PERIOD 01.04.2022 TO 30.09.2022

Receipts	Rs.	Payments	Rs.
Opening Balance		Grants Paid	-
Bank - SBI,Namakkal	3,23,48,565	5% of DGM	-
Bank - Bank of Baroda, Namakkal	4,68,972	Audit Fees	-
DMF Receipts	57,73,960	Data Operator Salary	72,000
DMF Receivable 21-22	195	Bank charges	177
Interest received - SB	6,722	Closing Balance	
		Bank - SBI,Namakkal	3,78,36,331
		Bank - Bank of Baroda, Namakkal	6,89,906
Total	3,85,98,414	Total	3,85,98,414

Vide our Audit report on Even date
For SENTHIL RAJA & ASSOCIATES
Chartered Accountants
(Firm Reg.No. 0129955)

Place : Namakkal
Date : 28.10.2024

V. SENTHILKUMAR, Partner
M.No. 233223
UDIN : 24233223BKDZSZ8644



NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST
NAMAKKAL COLLECTORATE

INCOME AND EXPENDITURE FOR THE PERIOD 01.04.2022 TO 30.09.2022

Expenditure	Rs.	Income	Rs.
To Grants Paid	-	By DMF receipts	57,73,960
To 5% of DGM	-	Interest Income	6,722
To Audit Fee	11,800		
To Data Operator Salary	72,000		
To Bank Charges	177		
To Depreciation	8,882		
NET SURPLUS	56,87,823		
Total	57,80,682	Total	57,80,682

BALANCE SHEET AS ON 30.09.2022

LIABILITIES	Rs.	ASSETS	Rs.
Capital fund	1,000	Fixed Assets	35,528
Surplus -			
Opening	2,65,33,211		
Current Period	56,87,823	Balance with Bank	
		SBI, Namakkal	3,78,36,331
Projects under process	35,75,000	Bank of Baroda, Namakkal	6,89,906
Payables -			
Audit Fee	59,000		
Cuddalore District - Receipts	27,01,426		
Expenses	4,305		
Total	3,85,61,765	Total	3,85,61,765

Vide our Audit report on Even date
For Senthil Raja & Associates
Chartered Accountants
(Firm Reg.No. 0129955)

v. *[Signature]* 

V.SENTHILKUMAR , Partner
M.No. 233223
UDIN : 24233223BKDZSZ8644

Place : Namakkal
Date : 28.10.2024

NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST
NAMAKKAL COLLECTORATE

DEPRECIATION STATEMENT FOR THE PERIOD 01.04.2022 TO 30.09.2022

Name of Asset	Opening W.D.V. 01.04.2022	Additions		Deletion	Total 30.09.2022	Rate of Depn	Depn. for the period	Closing W.D.V. 30.09.2022
		> 180 days	< 180 days					
Computer & Printer	16,876	-	-	-	16,876	40%	3,375	13,500
I Pad	27,534	-	-	-	27,534	40%	5,507	22,027
Total	44,410		-		44,410		8,882	35,528

v. 



INDEPENDENT AUDITOR'S REPORT

To

Namakkal District Mineral Foundation Trust
Namakkal Collectorate
Namakkal

We have audited the accompanying financial statements of M/s. Namakkal District Mineral Foundation Trust ("the Trust"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Income and Expenditure and Receipts and Payments Account for the half year then ended and other information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2023, and of its financial performance for the half year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

For SENTHIL RAJA & ASSOCIATES

Chartered Accountants

(Firm Reg.No. 012995S)

V. Senthil Kumar

V, Senthil Kumar ,
Partner

M.No. 233223

UDIN : 24233223BKDZTA8153



Place : Namakkal

Date: 28.10.2024

NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST
NAMAKKAL COLLECTORATE

RECEIPTS AND PAYMENTS FOR THE PERIOD 01.10.2022 TO 31.03.2023

Receipts	Rs.	Payments	Rs.
Opening Balance		Grants Paid	-
Bank - SBI,Namakkal	3,78,36,331	5% of DGM	-
Bank - Bank of Baroda, Namakkal	6,89,906	Audit Fees	-
DMF Receipts	48,70,753	Data Operator Salary	72,000
Interest received - SB	9,990	Bank charges	649
		Closing Balance	
		Bank - SBI,Namakkal	4,24,52,343
		Bank - Bank of Baroda, Namakkal	8,81,988
Total	4,34,06,980	Total	4,34,06,980

Vide our Audit report on Even date
For SENTHIL RAJA & ASSOCIATES
Chartered Accountants
(Firm Reg.No. 012995S)

Place : Namakkal
Date : 28.10.2024

v. *[Signature]*
V.SENTHILKUMAR, Partner
M.No. 233223
UDIN : 24233223BKDZTA8153



NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST
NAMAKKAL COLLECTORATE

INCOME AND EXPENDITURE FOR THE PERIOD 01.10.2022 TO 31.03.2023

Expenditure	Rs.	Income	Rs.
To Grants Paid	-	By DMF receipts	48,70,753
To 5% of DGM	-	Interest Income	9,990
To Audit Fee	11,800		
To Data Operator Salary	72,000		
To Bank Charges	649		
To Depreciation	7,106		
NET SURPLUS	47,89,188		
Total	48,80,743	Total	48,80,743

BALANCE SHEET AS ON 31.03.2023

LIABILITIES	Rs.	ASSETS	Rs.
Capital fund	1,000	Fixed Assets	28,422
Surplus -			
Opening	3,22,21,034		
Current Period	47,89,188	Balance with Bank	
		SBI, Namakkal	4,24,52,343
Projects under process	35,75,000	Bank of Baroda, Namakkal	8,81,988
Payables -			
Audit Fee	70,800		
Cuddalore District - Receipts	27,01,426		
Expenses	4,305		
Total	4,33,62,753	Total	4,33,62,753

Vide our Audit report on Even date
For SENTHIL RAJA & ASSOCIATES
Chartered Accountants
(Firm Reg.No. 0129955)

V. SENTHILKUMAR, Partner
M.No. 233223

UDIN : 24233223BKDZTA8153

Place : Namakkal

Date : 28.10.2024



**NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST
NAMAKKAL COLLECTORATE**

DEPRECIATION STATEMENT FOR THE PERIOD 01.10.2022 TO 31.03.2023

Name of Asset	Opening W.D.V. 01.10.2022	Additions		Deletion	Total 31.03.2023	Rate of Depn	Depn. for the period	Closing W.D.V. 31.03.2023
		> 180 days	< 180 days					
Computer & Printer	13,500	-	-	-	13,500	40%	2,700	10,800
I Pad	22,027	-	-	-	22,027	40%	4,405	17,622
Total	35,528		-		35,528		7,106	28,422

V. L. R.

