

INDEPENDENT AUDITOR'S REPORT

To
Namakkal District Mineral Foundation Trust
Namakkal Collectorate
Namakkal

We have audited the accompanying financial statements of M/s. Namakkal District Mineral Foundation Trust ("the Trust"), which comprise the Balance Sheet as at September 30, 2023, the Statement of Income and Expenditure and Receipts and Payments Account for the half year then ended and other information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at September 30, 2023, and of its financial performance for the half year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so

Those charged with governance are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

For SENTHIL RAJA & ASSOCIATES
Chartered Accountants
(Firm Reg.No. 012995S)

V. Senthil Kumar



V, Senthil Kumar ,
Partner

M.No. 233223

UDIN : 24233223BKDZTB4835

Place : Namakkal
Date: 28.10.2024

NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST
NAMAKKAL COLLECTORATE

RECEIPTS AND PAYMENTS FOR THE PERIOD 01.04.2023 TO 30.09.2023

Receipts	Rs.	Payments	Rs.
Opening Balance		Grants Paid	18,00,000
Bank - SBI, Namakkal	4,24,52,343	5% of DGM	-
Bank - Bank of Baroda, Namakkal	8,81,988	Audit Fees	47,200
		Data Operator Salary	48,000
DMF Receipts	46,83,133	Bank charges	
Interest received - SB	16,799	Closing Balance	
		Bank - SBI, Namakkal	4,51,46,033
		Bank - Bank of Baroda, Namakkal	9,93,030
Total	4,80,34,263	Total	4,80,34,263

Vide our Audit report on Even date
For SENTHIL RAJA & ASSOCIATES
Chartered Accountants
(Firm Reg.No. 012995S)

Place : Namakkal
Date : 28.10.2024

V. SENTHILKUMAR, Partner
M.No. 233223
UDIN : 24233223BKDZTB4835



NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST
NAMAKKAL COLLECTORATE

INCOME AND EXPENDITURE FOR THE PERIOD 01.04.2023 TO 30.09.2023

Expenditure	Rs.	Income	Rs.
To Grants Paid	18,00,000	By DMF receipts	46,83,133
To 5% of DGM	-	Interest Income	16,799
To Audit Fee	11,800		
To Data Operator Salary	72,000		
To Bank Charges	-		
To Depreciation	5,684		
NET SURPLUS	28,10,448		
Total	46,99,932	Total	46,99,932

BALANCE SHEET AS ON 30.09.2023

LIABILITIES	Rs.	ASSETS	Rs.
Capital fund	1,000	Fixed Assets	22,738
Surplus -			
Opening	3,70,10,222		
Current Period	28,10,448	Balance with Bank	
		SBI, Namakkal	4,51,46,033
Projects under process	35,75,000	Bank of Baroda, Namakkal	9,93,030
Payables -			
Audit Fee	35,400		
Data Operator Salary	24,000		
Cuddalore District - Receipts	27,01,426		
Expenses	4,305		
Total	4,61,61,801	Total	4,61,61,801

Vide our Audit report on Even date
For SENTHIL RAJA & ASSOCIATES
Chartered Accountants
(Firm Reg.No. 0129953)

v. *[Signature]*

V.SENTHILKUMAR , Partner

M.No. 233223

UDIN : 24233223BKDZTB4835

Place : Namakkal

Date : 28.10.2024



**NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST
NAMAKKAL COLLECTORATE**

DEPRECIATION STATEMENT FOR THE PERIOD 01.04.2023 TO 30.09.2023

Name of Asset	Opening W.D.V. 01.04.2023	Additions		Deletion	Total 30.09.2023	Rate of Depn	Depn. for the period	Closing W.D.V. 30.09.2023
		> 180 days	< 180 days					
Computer & Printer	10,800	-	-	-	10,800	40%	2,160	8,640
I Pad	17,622	-	-	-	17,622	40%	3,524	14,098
Total	28,422		-		28,422		5,684	22,738

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INDEPENDENT AUDITOR'S REPORT

To
Namakkal District Mineral Foundation Trust
Namakkal Collectorate
Namakkal

We have audited the accompanying financial statements of M/s. Namakkal District Mineral Foundation Trust ("the Trust"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Income and Expenditure and Receipts and Payments Account for the half year then ended and other information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2024, and of its financial performance for the half year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

For SENTHIL RAJA & ASSOCIATES
Chartered Accountants
(Firm Reg.No. 012995S)




V, Senthil Kumar ,
Partner

M.No. 233223

UDIN : 24233223BKDZTC7713

Place : Namakkal

Date: 28.10.2024

NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST
NAMAKKAL COLLECTORATE

RECEIPTS AND PAYMENTS FOR THE PERIOD 01.10.2023 TO 31.03.2024

Receipts	Rs.	Payments	Rs.
Opening Balance		Grants Paid	-
Bank - SBI, Namakkal	4,51,46,033	5% of DGM	-
Bank - Bank of Baroda, Namakkal	9,93,030	Audit Fees	-
DMF Receipts	68,54,916	Purchase of Computer	2,70,896
Interest received - SB	11,795	Data Operator Salary	72,000
		Bank charges	649
		Closing Balance	
		Bank - SBI, Namakkal	5,16,76,111
		Bank - Bank of Baroda, Namakkal	9,86,118
Total	5,30,05,774	Total	5,30,05,774

Vide our Audit report on Even date
For SENTHIL RAJA & ASSOCIATES
Chartered Accountants
(Firm Reg.No. 012995)

V. Senthil Kumar

V.SENTHILKUMAR, Partner
M.No. 233223

UDIN : 24233223BKDZTC7713

Place : Namakkal
Date : 28.10.2024



NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST
NAMAKKAL COLLECTORATE

INCOME AND EXPENDITURE FOR THE PERIOD 01.10.2023 TO 31.03.2024

Expenditure	Rs.	Income	Rs.
To Grants Paid	-	By DMF receipts	68,54,916
To 5% of DGM	-	Interest Income	11,795
To Audit Fee	11,800		
To Data Operator Salary	72,000		
To Bank Charges	649		
To Depreciation	58,727		
NET SURPLUS	67,23,535		
Total	68,66,711	Total	68,66,711

BALANCE SHEET AS ON 31.03.2024

LIABILITIES	Rs.	ASSETS	Rs.
Capital fund	1,000	Fixed Assets	2,34,907
Surplus -			
Opening	3,98,20,670		
Current Period	67,23,535	Balance with Bank	
		SBI, Namakkal	5,16,76,111
Projects under process	35,75,000	Bank of Baroda, Namakkal	9,86,118
Payables -			
Audit Fee	47,200		
Data Operator Salary	24,000		
Cuddalore District - Receipts	27,01,426		
Expenses	4,305		
Total	5,28,97,136	Total	5,28,97,136

Vide our Audit report on Even date
For SENTHIL RAJA & ASSOCIATES
Chartered Accountants
(Firm Reg.No. 012995S)

V. Senthil Kumar

V.SENTHILKUMAR , Partner
M.No. 233223

UDIN : 24233223BKDZTC7713

Place : Namakkal
Date : 28.10.2024



NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST
NAMAKKAL COLLECTORATE

DEPRECIATION STATEMENT FOR THE PERIOD 01.10.2023 TO 31.03.2024

Name of Asset	Opening W.D.V. 01.10.2023	Additions		Deletion	Total 31.03.2024	Rate of Depn	Depn. for the period	Closing W.D.V. 31.03.2024
		> 180 days	< 180 days					
Computer & Printer	8,640	-	2,70,896	-	2,79,536	40%	55,907	2,23,629
I Pad	14,098	-	-	-	14,098	40%	2,820	11,278
					-			
Total	22,738		2,70,896	-	2,93,634		58,727	2,34,907

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